

Message Text

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ORIGIN EUR-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 SS-20

NSC-07 AID-20 CEA-02 CIAE-00 COME-00 EB-11 EA-11

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SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02 OMB-01

PRS-01 AGR-20 SAJ-01 STR-08 L-03 /198 R

DRAFTED BY EUR/RPE:FKINNELLY

APPROVED BY EUR/RPE:EHPREEG

CEA:JPOPKIN (DRAFT)

TREASURY:WMCCAMEY (DRAFT)

STR:AWOLFF (DRAFT)

AID:PSIMON (DRAFT)

AGRI:HALLQUIST (DRAFT)

EB/OT/TA:WBARRACLOUGH (DRAFT)

EB/ORF:JKATZ

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FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

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E.O. 11652:

TAGS: EGEN, OECD

SUBJECT: OECD MINISTERIAL COUNCIL MEETING MAY 29-30:

COMMENTS ON DRAFT COMMUNIQUE

REF: OECD PARIS 12107, CES/74/50

1. THE FOLLOWING ARE OUR PRELIMINARY COMMENTS ON
DRAFT COMMUNIQUE.

2. PARA 2: THE PHRASE "KEEP EMPLOYMENT AT SATISFACTORY
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LEVELS" SHOULD BE REPLACED BY A PHRASE COUCHED IN BROADER

TERMS, SUCH AS "COOPERATE CLOSELY IN FACING THE UNPRECE-
DENTED PROBLEMS OF THE CURRENT WORLD ECONOMIC SITUATION."

3. PARA 3. RECOMMEND THAT "AND SIMULTANEOUSLY IN
2ND LINE AND "LASTLY" IN 5TH LINE BE DELETED.

4. PARA 4 FAILS TO MAKE CLEAR REFERENCE TO THE NEED FOR
FIRM COMMITMENT TO FISCAL AND MONETARY RESTRAINT, AND ALSO
PLACES UNDUE EMPHASIS ON THE NEED TO MAINTAIN STABILITY
OF COMMODITY PRICES. WE SUGGEST THAT LAST TWO SENTENCES
BE REPLACED BY FOLLOWING: THEY AGREED THAT DETERMINATION
WAS NEEDED TO USE RIGOROUS ANTI-INFLATIONARY FISCAL AND
MONETARY MEASURES AND AVOID THE TEMPTATION TO GENERATE
OR TOLERATE EXCESSIVE EXPANSION OF THE KIND THAT HAD
REPEATEDLY ACCELERATED INFLATION IN THEIR COUNTRIES. THEY

EMPHASIZED THE NEED, WHERE POSSIBLE, TO SUPPLEMENT FIS-
CAL AND MONETARY RESTRAINT BY MEASURES TO INCREASE SUP-
PLY AND PRODUCTIVITY, AND WHERE APPROPRIATE, BY OTHER
SELECTIVE AND DIRECT ACTIONS AFFECTING PRICES. THEY ALSO
AGREED THAT THE OECD SHOULD EXAMINE ITS ROLE IN THE FIELD
OF COMMODITY PROBLEMS, SEEKING TO IDENTIFY POLICIES
CONDUCTIVE TO INCREASED PRODUCTION AND A FREER FLOW OF
TRADE.

5. PARA 5. SUGGEST THAT "ADOPTED THE DECLARATION" BE
REPLACED BY "APPROVED THE DECLARATION". "AGREEING TO
AVOID" SHOULD BE REPLACED BY "EXPRESSING THEIR FIRM
DETERMINATION TO AVOID."

6. MINISTERIAL COMMUNIQUE SHOULD IN NO WAY IMPLY THAT
EXECUTIVE BRANCH HAS RESPONSIBILITY FOR LEGISLATIVE
ACTIONS. THE PHRASE "STRESSING THEIR HOPE THAT THE
NECESSARY AUTHORITY FOR THIS PURPOSE WOULD BE OBTAINED"
WILL HAVE TO BE DELETED.

7. RESERVE ON PARAS 8 AND 9. WE ARE STILL STUDYING
THESE PARAS, AND DO NOT HAVE A USG POSITION. RUSH

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